



For Immediate Release
June 26, 2025

99.5% of Greenidge Electrical Production Sent to Local Power Grid on Wednesday to Meet Demand During Heat Wave

Dresden Facility Began Increasing Power to the Grid Earlier in the Week, Even Prior to the NY Grid Operator Issuing an Energy Warning Amid Extreme Heat

Greenidge Sends Power to Electrical Grid Every Single Day of Operation, and Quickly Increases Production During Times of High Need

DRESDEN, NY – June 26, 2025 – Greenidge Generation Holdings Inc. (NASDAQ: GREE) (“Greenidge” or the “Company”), a vertically integrated cryptocurrency datacenter and power generation company, announced 99.5% of electrical power generated at its Dresden, NY facility was provided to the local electrical grid on Wednesday to continue to meet the high demand on the local power grid during this week’s heat wave.

Greenidge began increasing the amount of power it provides to the local grid at the beginning of the week, [providing 88% of available power to the local grid on Monday and Tuesday](#), and increased power to the grid to 99.5% of capacity on Wednesday. Earlier this week, the New York Independent Grid Operator (NYISO) issued an Energy Warning, noting “a decline in operating reserves” and that “emergency operations may be initiated to maintain system reliability.”

The power generated at Greenidge’s New York facility helps ensure electrical system reliability and helps keep power prices down for local residents and businesses, particularly during times of extreme demand on the electrical grid.

“As demand on the power grid remains high, we are going to continue to help meet the needs of our community,” said Greenidge Generation President Dale Irwin. “We’ve invested tens of millions to modernize this facility and to keep it online, so we help keep prices down and help ensure the electrical system does not go down during critical moments. None of the folks who want our local employees fired and this facility shut down ever seem to want to acknowledge those facts. Literally every minute we produce power, we are sending power to the grid – it’s a required component of our operating agreement. And we increase production when we need to step up.”

As part of the facility's operating agreement with NYISO, the Dresden plant sends power to the energy grid every single minute that it operates and will continue to send power to the grid every day Greenidge operates the facility.

Before Greenidge's fully approved crypto mining operation, the facility's time from start-up to high-power generation for the grid was approximately 14 hours. Now, reaching high-power supply to the grid takes only minutes. Greenidge can curtail its cryptocurrency mining operations in minutes and direct more of its power generation to the local energy grid.

About Greenidge Generation Holdings Inc.

Greenidge Generation Holdings Inc. (NASDAQ: GREE) is a vertically integrated power generation company, focusing on cryptocurrency mining, infrastructure development, engineering, procurement, construction management, operations and maintenance of sites.

Forward-Looking Statements

This press release includes certain statements that may constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements other than statements of historical fact are forward-looking statements for purposes of federal and state securities laws. These forward-looking statements involve uncertainties that could significantly affect Greenidge's financial or operating results. These forward-looking statements may be identified by terms such as "anticipate," "believe," "continue," "foresee," "expect," "intend," "plan," "may," "will," "would," "could," and "should," and the negative of these terms or other similar expressions. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties and are not guarantees of future performance. Forward-looking statements in this press release include, among other things, statements regarding the business plan, business strategy and operations of Greenidge in the future. In addition, all statements that address operating performance and future performance, events or developments that are expected or anticipated to occur in the future are forward looking statements. Forward-looking statements are subject to a number of risks, uncertainties and assumptions. Matters and factors that could cause actual results to differ materially from those expressed or implied in such forward-looking statements include but are not limited to the matters and factors described in Part I, Item 1A. "Risk Factors" of Greenidge's Annual Report on Form 10-K for the year ended December 31, 2024, as may be amended from time to time, its subsequently filed Quarterly Reports on Form 10-Q and its other filings with the Securities and Exchange Commission. Consequently, all of the forward-looking statements made in this press release are qualified by the information contained under this caption. No assurance can be given that these are all of the factors that could cause actual results to vary materially from the forward-looking statements in this press release. You should not put undue reliance on forward-looking statements. No assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do occur, the actual results, performance, or achievements of Greenidge could differ materially from the results expressed in, or implied by, any forward-looking statements. All forward-looking statements speak only as of the date of this press release and Greenidge does not assume any duty to update or revise any forward-looking statements included in this press release, whether as

a result of new information, the occurrence of future events, uncertainties or otherwise, after the date of this press release.

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