GREENIDGE GENERATION

For Immediate Release
June 25, 2025

Greenidge Generation Provides 88% of Electrical Production to Local Power Grid During Current Heat Wave

NY Grid Operator Issued Energy Warning Amid Extreme Heat

Greenidge Sends Power to Electrical Grid Every Single Day of Operation

Amount of Power Sent to Grid is Quickly Increased During Times of High Need to Ensure Electrical System Reliability and to Keep Electrical Prices Down

DRESDEN, NY – June 25, 2025 – Greenidge Generation Holdings Inc. (NASDAQ: GREE) ("Greenidge" or the "Company"), a vertically integrated cryptocurrency datacenter and power generation company, **announced today that 88% of the power generated at its Dresden, NY facility was provided to the local electrical grid during this week's heat wave and high demand on the local power grid.**

Yesterday, the New York Independent Grid Operator (NYISO) issued an Energy Warning, noting "a decline in operating reserves" and that "emergency operations may be initiated to maintain system reliability." The power generated at Greenidge's New York facility helps ensure electrical system reliability and helps keep power prices down for local residents and businesses, particularly during times of extreme demand on the electrical grid.

"Near instantly, we can turn up production of electricity to the local grid – keeping prices down during a heat wave and making sure this community can stay cool and safe. We can do this because of the tens of millions we've invested in modernizing this facility and to keep it online and serving Upstate New York," said Greenidge Generation President Dale Irwin.

"It's a fact that often gets ignored by the Manhattan interest groups who want to shut this facility down. We're sending power to the grid literally every minute we produce power – it's a part of our operating agreement. And when we need to step up and produce more power, we increase production to serve this region," Irwin added.

As part of the facility's operating agreement with NYISO, the Dresden plant sends power to the energy grid every single minute that it operates and will continue to send power to the grid every day Greenidge operates the facility.

Before Greenidge's fully approved crypto mining operation, the facility's time from start-up to high-power generation for the grid was approximately 14 hours. Now, reaching high-power supply to the grid takes only minutes. Greenidge can curtail its cryptocurrency mining operations in minutes and direct more of its power generation to the local energy grid.

About Greenidge Generation Holdings Inc.

Greenidge Generation Holdings Inc. (NASDAQ: GREE) is a vertically integrated power generation company, focusing on cryptocurrency mining, infrastructure development, engineering, procurement, construction management, operations and maintenance of sites.

Forward-Looking Statements

This press release includes certain statements that may constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements other than statements of historical fact are forward-looking statements for purposes of federal and state securities laws. These forward-looking statements involve uncertainties that could significantly affect Greenidge's financial or operating results. These forward-looking statements may be identified by terms such as "anticipate," "believe," "continue," "foresee," "expect," "intend," "plan," "may," "will," "would," "could," and "should," and the negative of these terms or other similar expressions. Forward-looking statements are based on current beliefs and assumptions that are subject to risks and uncertainties and are not guarantees of future performance. Forward-looking statements in this press release include, among other things, statements regarding the business plan, business strategy and operations of Greenidge in the future. In addition, all statements that address operating performance and future performance, events or developments that are expected or anticipated to occur in the future are forward looking statements. Forward-looking statements are subject to a number of risks, uncertainties and assumptions. Matters and factors that could cause actual results to differ materially from those expressed or implied in such forward-looking statements include but are not limited to the matters and factors described in Part I, Item 1A. "Risk Factors" of Greenidge's Annual Report on Form 10-K for the year ended December 31, 2024, as may be amended from time to time, its subsequently filed Quarterly Reports on Form 10-Q and its other filings with the Securities and Exchange Commission. Consequently, all of the forward-looking statements made in this press release are qualified by the information contained under this caption. No assurance can be given that these are all of the factors that could cause actual results to vary materially from the forward-looking statements in this press release. You should not put undue reliance on forward-looking statements. No assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do occur, the actual results, performance, or achievements of Greenidge could differ materially from the results expressed in, or implied by, any forward-looking statements. All forward-looking statements speak only as of the date of this press release and Greenidge does not assume any duty to update or revise any forward-looking statements included in this press release, whether as a result of new information, the occurrence of future events, uncertainties or otherwise, after the date of this press release.

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